
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank, manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at www.ishares.com or requested by calling 08453577000 (UK number) (please refer to the website for international phone numbers).

14/01/2021

To: Shareholders of the Share Classes listed in Appendix 1 of this notice (each a “Share Class” and together the “Share Classes”)

Re: Delisting of Share Classes from the SIX Swiss Exchange (“SIX”) and the Berne Exchange (“BX”)

Dear Shareholder,

The Directors of iShares III plc (the “**Company**”) wish to advise you that, following a review by BlackRock Advisors (UK) Limited, the Investment Manager of the Share Classes, some of the currency trading lines of the Share Classes will be removed from trading on SIX and/or BX, as set out in Appendix 1 to this notice (the “**Affected Trading Lines**”), on 9 February 2021 (the “**Effective Date**”). Where the Share Classes have no other currency trading lines on the relevant exchanges, this is considered to be a delisting of the Share Class from the SIX and BX exchanges. The trading lines of the Share Classes on other exchanges will remain unaffected.

For each Affected Trading Line at least one alternative trading line is currently available for each Share Class on another exchange, as set out in Appendix 1 to this notice. However, such alternative trading lines may not be available in the same currency as the Affected Trading Line. It is important to note that the Share Classes will **not** be closing.

Terms not defined in this notice have the same meaning given to them in the Company’s prospectus (available at www.ishares.com) (the “**Prospectus**”).

1. Background and decision

The Investment Manager believes that the delisting is in the best interests of shareholders as a whole. By rationalising the number of trading lines used by the Share Classes, the Investment Manager seeks to ensure that the Share Classes are only traded on the most utilised trading lines available in the market, thereby avoiding unnecessary duplication across trading venues and thus furthermore enhancing market quality.

iShares III public limited company

200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 452278.

Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O’Dwyer; Jessica Irschick (British); Ros O’Shea; Deirdre Somers; Teresa O’Flynn
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

From the Effective Date, all the currency trading lines of the Share Classes will be removed from trading on the SIX or BX, as set out in Appendix 1. As these Share Classes have no other currency trading lines on the relevant exchange, this is considered to be a delisting of the Share Class from the exchanges. The trading lines of the Share Classes on other European exchanges will remain unaffected.

2. Action to be taken by you

There are two options available to you with respect to your holdings in the Share Classes. We suggest that you discuss these options with your financial advisor, broker, dealer or other intermediary. Each is detailed below:

Option 1: Take no immediate action and transfer your shares after the Effective Date

From the date of this notice up to (but excluding) the Effective Date, you can continue to sell your shares in the Share Classes on the Affected Trading Lines.

Following the Effective Date, you can continue to hold your shares in the Share Classes purchased through an Affected Trading Line, but you will no longer be able to sell those shares through the Affected Trading Line. When you wish to sell your shares, you will need to transfer your shares to a different exchange as set out in Appendix 1 to this notice, which may not be in the same currency as the Affected Trading Line.

In addition, from the Effective Date you may refer to an alternative trading line for valuation purposes.

Option 2: Transfer your shares in the Share Classes to a different exchange prior to the Effective Date

You may wish to transfer your shares in the Shares Classes to a different exchange to ensure that from the Effective Date, your holdings continue to reflect current market prices and you can transact easily when you decide to do so in the future. For the avoidance of doubt, moving your shares in the Share Classes to a different exchange does not involve any trading.

Shareholders should seek their own professional advice as to the suitability of these options.

3. Tax Consequences

Shareholders should note that the removal of the Affected Trading Lines and related actions as described above should not result in a taxable event. However, the specific tax treatment will depend on your individual circumstances. Should you be in any doubt as to the tax consequences in your jurisdiction you should contact your financial or tax advisor.

iShares III public limited company

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 452278.

Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O'Dwyer; Jessica Irschick (British); Ros O'Shea; Deirdre Somers; Teresa O'Flynn
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

4. Further information

If you have any queries, please contact iShares on info@ishares.com or 0845 357 7000, or your usual iShares representative.

Yours faithfully



Director
For and on behalf of iShares III plc

iShares III public limited company
200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.
Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O'Dwyer; Jessica Irschick (British); Ros O'Shea; Deirdre Somers; Teresa O'Flynn
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

APPENDIX 1: Share Classes

Share Class Name	ISIN	Delisting Ticker	Delisting Currency Line	Delisting Exchange	Alternative trading lines available
iShares Global Aggregate Bond UCITS ETF GBP Hedged (Dist)	IE00BF540Y54	AGBP SE	GBP	SIX	- London Stock Exchange (GBP) - BX Swiss (CHF)*
iShares Global Govt Bond UCITS ETF USD (Acc)	IE00BYZ28V50	IGLA SE	USD	SIX	- London Stock Exchange (USD) - BX Swiss (USD)*
iShares Core MSCI World UCITS ETF GBP Hedged (Dist)	IE00BD45YS76	IWDG SE	GBP	SIX	- London Stock Exchange (GBP) - BX Swiss (CHF)*
iShares MSCI Saudi Arabia Capped UCITS ETF USD (Acc)	IE00BYR0489	IKSA SE	USD	SIX	- London Stock Exchange (USD) - Frankfurt Stock Exchange (EUR) - BX Swiss (USD)*
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist)	IE00BD8PH174	GILE SE	EUR	SIX	- London Stock Exchange (EUR) - BX Swiss (EUR)*
iShares Core MSCI Japan IMI UCITS ETF USD (Dist)	IE00BFM15T99	SJPD SE	USD	SIX	- Euronext Amsterdam (USD) - BX Swiss (USD)*
iShares € Govt Bond 0-1yr UCITS ETF EUR (Dist)	IE00B3FH7618	IEGE SE	EUR	SIX	- London Stock Exchange (GBP) - Euronext Amsterdam (EUR) - Frankfurt Stock Exchange (EUR) - Borsa Italiana (EUR) - BX Swiss (EUR)*
iShares € Govt Bond 10-15yr UCITS ETF EUR (Dist)	IE00B4WXJH41	IEGZ SE	CHF	SIX	- London Stock Exchange (GBP) - Euronext Amsterdam (EUR) - Frankfurt Stock Exchange (EUR) - Borsa Italiana (EUR) - BX Swiss (CHF)*
iShares Global Govt Bond UCITS ETF GBP Hedged (Dist)	IE00BDFK3H31	IGLH BW	CHF	BX	- London Stock Exchange (GBP)
iShares Global Govt Bond UCITS ETF USD Hedged (Acc)	IE00BK7Y2P34	SGLU BW	USD	BX	- Euronext Amsterdam (USD)
iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist)	IE00BDFJYN35	IEAH BW	CHF	BX	- London Stock Exchange (GBP)
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)	IE00BFM6T814	IGAA BW	CHF	BX	- London Stock Exchange (USD)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)	IE00BFZPF546	EMGA BW	CHF	BX	- London Stock Exchange (USD)

iShares III public limited company

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 452278.

Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O'Dwyer; Jessica Irschick (British); Ros O'Shea; Deirdre Somers; Teresa O'Flynn

iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

iShares MSCI Saudi Arabia Capped UCITS ETF USD (Dist)	IE00BJ5JPJ87	IKSD BW	USD	BX	- London Stock Exchange (USD) - Frankfurt Stock Exchange (EUR)
iShares Core Global Aggregate Bond UCITS ETF NZD Hedged (Acc)	IE00BYV3HN70	AGGNZX BW	CHF	BX	- CBOE (NZD)

*Due 02/02/21

iShares III public limited company

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 452278.

Directors: Paul McNaughton (Chairman); Paul McGowan; Barry O'Dwyer; Jessica Irschick (British); Ros O'Shea; Deirdre Somers; Teresa O'Flynn

iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.